

## **IGTA Mission Statement**

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IGTA is a forum for NTA's to share views and information on issues that impact the treasury and finance profession and association management. To agree on priorities and to coordinate resources on projects that advance the profession.

# IGTA Key Initiatives and Outcomes for 2008-2009

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## 1. Credit Rating Agency Principal Based Paper

**Who:** Jeff Glenzer from AFP, EACT, AFTE

**Timeline:**

Action Item	Completed By
Distribute to all NTA's for comments and approval	11/30/08
Responses from NTA's	12/10/08
Paper Completed	12/15/08
Possible delegation to US to meet with key leaders in field (e.g. SEC,)	March / April 2009

## 2. SWOT Analysis/ Questionnaire Template

**Who:** Jimmy (Lead), Judy (will host survey), Artemis, Josko, Bea,

**Timeline:**

Action Item	Completed By
Prepare questionnaire: key topics, trends, focus	
Survey questionnaire distributed	2/28/09
Work on survey publication	3/30/09
Distribute Final survey results	4/30/09

## 3. Website / Newsletter:

**General Caveat:** In order to gain full participation the website cannot compete with the websites of individual NTA's

**Who:** Francois (lead), Judy, Bea, Ted

**Timeline:**

Action Item	Completed By
Define themes, content	4/1/09
Identify funding and develop logistics proposal	4/1/09
Circulate for comments	5/1/09
Next steps determination including defining Gatekeeper	5/30/09

**Newsletter/ Website Content Key Considerations:**

- Short
- Electronic
- Chair of IGTA will coordinate
- Coordinate information on what is being done in individual NTA's – what are common themes, what papers have been written
- Exchange of information

## **General Discussion Notes from IGTA Meeting on November 2, 2008**

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### **Individual Introductions where stated Objectives for Participating in IGTA:**

- Common goals
- New ideas
- IGTA vs. EACT
- Formal / informal relationships between NTA's
- Defined value proposition
- Impact of financial crisis
- Understanding educational opportunities
- Define role of treasury profession
- Information sharing
- Global accreditation association
- How do we leverage the resources of all the NTA's
- Common position statements
- Best practices

### **Notes from the Initial Discussions at the Beginning of the IGTA Meeting:**

- Very different views
- Not common understanding
- Time of change
- Enormous diversity expectations
- Different expectations because of different places
- Waiting for next step.....
- Think about a new way of organization
- Mission statement – key objective for organization
- Mention EACT – create unrealistic expectation – they were able to come together over common issue with the Euro
- Discussion common but then go own way
- Don't need to agree on outcomes

### **Common Themes among Expectations and Discussion:**

- Networking
- International Coordination
- Understand changes in profession
- Education

### **Possible Key Initiatives for IGTA:**

1. Establish small working group to develop template (SWOT analysis) for each NTA to reply to so can learn what others do. This was combined with: Organize a questionnaire and launch to NTA's prior to next meeting. Key topics and trends in their organizations.
2. Website – build so members know what others do, rethink and reorganize current website, create few identified, subgroups where members of IGTA NTA's could join for discussion (e.g. working groups on rating agencies) have 1 or 2 people responsible to moderate. Combine with. Reinvigorate the website so it is current and includes calendars of events of various NTA's so everyone can see. Create a password protected access to each others websites. Combine with: Next Chairman coordinate an IGTA quarterly newsletter (short with information on each association)
3. Consolidate and have a summary of all surveys run all over the world to create an executive summary and see the trends from all over the world
4. Book publishing – write “credit rating applications for dummies” (small working group write)
5. Create a working group of the new regulations on banking rating agencies and what are our ideas. Combined with: Coordinate an IGTA response to credit rating agency challenges in direct response --- set of principles of what IGTA members would like to see in terms of principle based policy/ regulations.
6. Focus on alternative revenue sources for NTA's association (e.g. best practices, etc. --)